

**HISTORY OF PAST YEARS RATES**  
**from the annual budget assumptions for the first year of the budget forecast)\***

**Nominal Treasury Interest Rates**

<b>Forecast Date</b>	<b><u>3-Year</u></b>	<b><u>5-Year</u></b>	<b><u>7-Year</u></b>	<b><u>10-Year</u></b>	<b><u>30-Year</u></b>
January 1979	9.7	9.2	9.1	9.0	8.9
January 1980	10.9	10.6	10.6	10.6	10.4
January 1981	13.4	12.8	12.6	12.2	11.8
February 1982	12.8	13.1	13.2	13.3	13.0
January 1983	9.5	9.8	10.0	10.2	10.3
February 1984	9.8	10.0	10.1	10.3	10.4
February 1985	10.3	10.7	10.8	11.0	11.0
February 1986	8.6	8.8	8.8	8.9	9.1
January 1987	6.3	6.5	6.6	6.7	7.0
February 1988	7.3	7.7	7.8	8.0	8.1
January 1989	7.8	8.1	8.2	8.3	8.2
January 1990	7.4	7.5	7.6	7.7	7.8
February 1991	7.2	7.4	7.4	7.5	7.7
February 1992	6.1	6.5	6.7	7.0	7.1
February 1993	5.6	6.0	6.3	6.7	6.8
February 1994	5.0	5.3	5.5	5.7	5.8
February 1995	7.3	7.6	7.7	7.9	8.1
February 1996	5.4	5.5	5.5	5.6	5.7
February 1997	5.8	5.9	6.0	6.1	6.3
February 1998	5.6	5.7	5.8	5.9	6.1
February 1999	4.7	4.8	4.9	4.9	5.0
February 2000	5.9	6.0	6.0	6.1	6.3
February 2001	5.4	5.4	5.4	5.4	5.3
February 2002	4.1	4.5	4.8	5.1	5.8

**Real Treasury Interest Rates**

	<b><u>3-Year</u></b>	<b><u>5-Year</u></b>	<b><u>7-Year</u></b>	<b><u>10-Year</u></b>	<b><u>30-Year</u></b>
January 1979	2.8	3.4	4.1	4.6	5.4
January 1980	2.1	2.4	2.9	3.3	3.7
January 1981	3.6	3.9	4.3	4.4	4.8
February 1982	6.1	7.1	7.5	7.8	7.9
January 1983	4.2	4.7	5.0	5.3	5.6
February 1984	5.0	5.4	5.7	6.1	6.4
February 1985	5.9	6.5	6.8	7.1	7.4
February 1986	4.6	5.1	5.6	5.9	6.7
January 1987	2.8	3.1	3.5	3.8	4.4
February 1988	3.5	4.2	4.7	5.1	5.6
January 1989	4.1	4.8	5.3	5.8	6.1
January 1990	3.2	3.6	3.9	4.2	4.6
February 1991	3.2	3.5	3.7	3.9	4.2
February 1992	2.7	3.1	3.3	3.6	3.8
February 1993	3.1	3.6	3.9	4.3	4.5
February 1994	2.1	2.3	2.5	2.7	2.8
February 1995	4.2	4.5	4.6	4.8	4.9
February 1996	2.6	2.7	2.8	2.8	3.0
February 1997	3.2	3.3	3.4	3.5	3.6
February 1998	3.4	3.5	3.5	3.6	3.8
February 1999	2.6	2.7	2.7	2.7	2.9
February 2000	3.8	3.9	4.0	4.0	4.2
February 2001	3.2	3.2	3.2	3.2	3.2
February 2002	2.1	2.8	3.0	3.1	3.9

\* These are the rates that have appeared annually in Appendix C of OMB Circular A-94 since 1992. The discount rates in Appendix C are drawn from OMB's assumptions for interest rates used in the budget. The assumptions for years prior to 1992 are also shown here for comparison.